



February 13, 2002

Jack Granger  
Granger, Thagard & Associates, Inc.  
1516 20<sup>th</sup> Street South  
Suite 210  
Birmingham, Alabama 35205

Dear Jack:

As a member of a family who recently had Granger, Thagard & Associates conduct an auction at their property, I want to thank you for your efforts. This recent experience is not unlike several other experiences I have had as an observer at various Granger/Thagard Auctions.

It comes as no surprise to me that the families and/or companies that engage your firm receive a fair market value for their properties as a result of the preparation and work you put into your auctions. I have always been impressed with the professionalism, friendliness and the orderly way in which you and your associates conduct these auctions.

Best of luck to you and your associates and I look forward to attending other Granger/Thagard Auctions.

Sincerely,  
SPECTRUM ENVIRONMENTAL SERVICES, INC.

A handwritten signature in black ink, appearing to read "Stephen P. Castleman", written over a horizontal line.

Stephen P. Castleman, P.G.  
Principal