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October 7, 2003

Mr. Jack Granger  
Granger, Thagard and Associates, Inc.  
1516 20<sup>th</sup> Street South - Suite 210  
Birmingham, AL 35205

Dear Jack,

I cannot thank you enough for the tremendous job you did in the absolute auction of the doctor's office where various members of our family have practiced medicine for the last 50+ years. We were so impressed with the hard work and dedication you put into the sale of this property. Most importantly, you created a market which brought a price about 30% better than the best firm offer we had while the property was under a standard real estate contract during the year preceding the auction. Your marketing materials were excellent and your assistance was invaluable in providing us with both advice and the many resources needed to prepare the property for the final sale. Thank you once again for a job well done, and please do not hesitate to use my name as a reference for Granger, Thagard and Associates.

Sincerely,

James D. Williams