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March 2, 2009

SENT VIA U.S. MAIL AND BY FACSIMILE (205) 326 - 0505

Granger, Thagard & Associates, Inc.
1806 Oxmoor Road
Birmingham, Alabama 35209

RE: Smith-Weems Development, LLC - Auction for
7 acre lots in St. Clair County

Dear Mr. Granger:

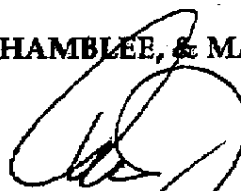
I represent Smith-Weems Development, LLC.

It is my understanding that your firm has been engaged to conduct an auction on property owned by my client in St. Clair County. Please be advised that Smith-Weems Development, LLC will be dissolved upon the execution of the closing documents when the last property is sold.

I trust this answers all of your questions, should anything further be needed, please advise.

Sincerely yours,

CHAMBLEE, & MALONE, LLC



Carl E. Chamblee, Jr.

CECJR/jr

cc: Clients (via email)
Steve Shaw, Esquire (via email)

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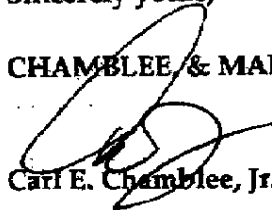
I represent Smith-Weems Development, LLC.

I have been asked to provide a price quotation for conducting the closing. On a cash closing, we will charge \$350.00 and on a mortgage closing, we will charge \$500.00. These charges are per closing, in other words, if there are 7 different closings, there will be 7 fees charged. Closing costs on cash transactions will include deed recording fees of \$1.00 per \$1,000.00, plus a small sum for indexing fee. Title insurance depends upon the sales/mortgage amounts. I am enclosing a fee chart from a local title company, but you may get a different price quote if you allow the same title company to write the binders on all the closings. I have asked Sandra Sloan-Battles with Magic City Title Company to contact you directly as she will be able to provide a discounted price for you. There will be costs paid to prorate real estate taxes. I can not think of any other closing costs for cash closing. Mortgage closings usually have additional costs of between 3 to 5 percent of the mortgage amount.

I trust this answers all of your questions, should anything further be needed, please advise.

Sincerely yours,

CHAMBLEE & MALONE, LLC



Carl E. Chamblee, Jr.

CECJR/jr

cc: Clients (via email)
Steve Shaw, Esquire (via email)