

LLOYD & DINNING, L.L.C.

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HUGH A. LLOYD
(1918-2008)
WOODFORD W. DINNING
(1915-1998)

HEATHER ROBERTSON HILL

September 28, 2016

G. W. (Bill) Thagard
Granger, Thagard & Associates
1806 Oxmoore Road
Birmingham, Alabama 35209

RE: Closing services for auction of thirteen (13) parcels in Demopolis, Alabama

Dear Mr. Thagard:

With regard to the above auction, our settlement fees for conducting closings will be based on the number of lots to be included in a particular transaction. Please see table below:

<u>No. of Lots included in transaction</u>	<u>Total Settlement/Closing Fee</u>
Seven (7) or more	\$ 2,200.00
Six (6)	\$ 2,150.00
Five (5)	\$ 2,000.00
Four (4)	\$ 1,800.00
Three (3)	\$ 1,500.00
Two (2)	\$ 1,100.00
One (1)	\$ 600.00

The above fee structure will be applicable for both cash closings and financed sales (i.e. there is no additional charge for closing purchase money financing).

Please note that the following costs are not included in our fee: costs of issuing title insurance policies; recording fees and taxes; and out of pocket expenses.

The premiums for any owner or loan title insurance policy are according to published rates on file with the Alabama Department of Insurance and are based on the amount of the purchase price of the loan amount, as appropriate. Quotes based on specific amounts of coverage are available upon request. Recording taxes for any deed or mortgage are based on the amount of the purchase price or the loan amount, as appropriate.

Should you have any questions regarding the above, please do not hesitate to contact me.

Sincerely,

LLOYD & DINNING, L.L.C.

Woodford W. Dinning, Jr.

WWDjr/swb