



THE FIRST NATIONAL BANK

OF TALLADEGA

Post Office Drawer 797

TALLADEGA, ALABAMA 35161

Telephone 256/362-2334

Facsimile 256/761-2202

November 9, 2010

Mr. Jack Granger and Bill Thagard
Granger, Thagard & Associates INC
1031 Richard Arrington Blvd South
Birmingham AL 35205

RE: First National Bank Auction Oct 21, 2010

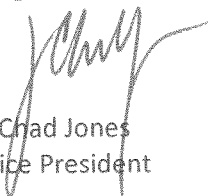
Dear Jack and Bill:

I wish to thank you on behalf of the board of directors and the management of the First National Bank of Talladega for your services performed by both you and your staff. Your expertise in the handling of our recent auction resulted in sales of our OREO properties unlike no other. After our initial conversations, it was evident that your organization would provide the utmost professional service and handle the bank's first ever auction.

Your marketing and advice to helped our institution in multiple ways. First, the absolute auction properties in the multi-par auction sold without fail and helped clear our balance sheet of unwanted properties. Second, the non-absolute properties in which you handled were superb. After not have achieved the desired amount, you worked diligently after the close of the auction, on the same day, to secure two contracts that exceeded my expectations for those two parcels. It was the bank's decision to retain 3 of the 5 parcels but we are pleased with your efforts after the auction to help us in selling these parcels as well.

Overall, we all have been very impressed with your methods you and your associates used to market and sell our properties. Thank you for representing the bank and our interests in the properties. It is my intention to retain your services in the future, when the need arises. Thank you for your hard work and efforts in this matter. Thank you for making this experience seamless.

Regards,



J Chad Jones
Vice President