

From the Birmingham Business Journal:

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Avondale property in Opportunity Zone hits auction block

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A former steel manufacturing site in an Opportunity Zone has hit the auction block.

1008 37th St. N. in Birmingham is up for grabs in an absolute auction from Granger Thagard on Nov. 29.

It is located one block north of Richard Arrington Boulevard with ingress at 37th Street North, and beside the neighboring Warren Truck and Trailer.

The former steel fabrication site includes a 60,000-square-foot building on roughly 3.2 acres and an extra shed. Roughly 58,000 square feet is under crane with multiple drive-in doors. The property comes with seven cranes ranging from 2- to 6-ton capacity.

According to Granger Thagard marketing material, the property is surplus for Warren Manufacturing.

"High ceilings, cranes, fenced area and the central location off I59/20 and Richard Arrington Boulevard are ideally suited for material handling and are all found at this site," President Jack F. Granger said.

Granger said the sale is going to be a catalyst for the Avondale area.

"No matter how many bidders we have there, we are only going to take one out of the mix; that's the buyer," he said. "What that means is there's other people that came to that auction and got outbid, but guess what they want to do. They want to be in that area. They'll wind up buying other property."

Stephanie Rebman

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BRIAN NELSON, DOUBLE OAK PHOTOGRAPHY

Property at 1008 37th St. N. in Birmingham is up for auction this month.