

Your Bank Letterhead

August 10, 2023

Granger Thagard & Associates, Inc. 1806 Oxmoor Road Birmingham, AL 35209

Dear Mr. Granger,

This letter will serve as your notification that [Insert your bank name] will IRREVOCABLY HONOR AND GUAR-ANTEE payment of any check(s) written by [insert customer's name here] for a 15% of the Final Contract Price or \$15,000 per parcel earnest money payment (whichever is <u>greater</u>) drawn on account number [insert account number here] and payable to Granger Thagard & Associates, Inc. (or GTA).

This GUARANTEE is for the purpose of our customers purchasing property in the vicinity of 15xxx Highway 280, Chelsea, AL, which will be offered at auction on or about August 17, 2023. THIS GUARANTEE shall remain IRREVOCABLE through July 17, 2023.

Sincerely,

Name & Title of Bank Officer

Print Name

Phone Number

Email Address

NOTES FROM GRANGER THAGARD & ASSOCIATES:

- The letter is on bank letterhead
- Bank and customer name on letter is the same as the check presented
- Letter dated within 30 days of the auction event
- Letter is addressed to Granger Thagard & Associates, Inc.
- Letter contains an amount not to exceed what the bank will guarantee. This amount may remain confidential between the bank and the Purchaser, expressed as a percentage of an agreement between the Purchaser and the bank.
- Letter should contain an account number.
- USA Funds Only
- Questions? Contact Jack Granger by phone at 205-326-0833 or email Jack@gtauctions.com