

### **BROKER REGISTRATION**

# This is the commitment between the buyer's agent and his/her client. This form does NOT register the client for the auction. Registration is accomplished in person at the auction event.

#### (Only completed forms with all blanks filled in will be accepted)

I wish to register as a client of		_(Salesperson) of
		(Real Estate Broker)
and make an initial bid of \$	for Parcel #(s)	,
commonly known as		

The real estate broker, and / or salesperson acting as a buyer's agent shall be deemed to have earned a commission, if all of the following requirements have been met:

- 1. Client was properly registered with the auction company 24 hours prior to the auction,
- 2. Client was shown the property with the agent/broker prior to the auction,
- 3. Client and their agent/broker registers at the auction together, and
- 4. The transaction closes.

A prospective bidder who has previously been in contact with the auctioneer concerning the subject property before the attempt to register as the buyer's agent client will not be eligible as a client for any broker or salesperson. Registration as an agent or broker for that agent or broker as a principal/client or for their immediate family members as a client of that broker or agent will be ineligible.

Upon the broker's/agent's registered client being the accepted winning bidder, the amount of commission paid to the registering agent/broker shall be based upon **the highest bid amount**. The following schedule will be used for those buyer's agents whose clients actually close on the sale. Only the first registration for a client will be accepted. No oral registrations will be accepted.

- Two percent (2%) will be paid on the above initial bid amount shown on this registration.
- One percent (1%) will be paid on the additional balance remaining between the opening bid amount shown on this registration form and the highest bid amount before the buyer's fee is added to determine the final contract price.
- The maximum broker participation commission will not exceed two percent (2%).
- At the auctioneer's discretion the above initial bid amount may be used to begin the bidding.
- In the case of duplicate initial bids, the auctioneer may select the initial bid at his discretion.
- The auction company, acting as the selling agent, will hold all earnest money funds.

As a cooperating broker or salesperson, my signature below warrants and guarantees that I will hold harmless and indemnify Granger, Thagard and Associates, Inc. and the Seller from any claims, costs or expenses, including reasonable attorney fees, which may arise out of any actions or inactions or representations made by me in connection with the sale of this property. In addition to my signature below, please find the signature of my client and my broker indicating that they too have seen and agreed to all of the above terms and requirements.

#### **Broker Information**

BROKER/AGENT			
COMPANY NAME			
		ZIP CODE	
LICENSE NUMBER	BROKER NUMBER		
PHONE	OFFICE PHONE	CELL PHONE	
EMAIL			
	Client (Bidder or Buyer)	Information	
CLIENT	Client (Bidder or Buyer)	Information	
CLIENT ADDRESS	Client (Bidder or Buyer)	Information	
CLIENT ADDRESS CITY	Client (Bidder or Buyer)	Information	
CLIENT ADDRESS CITY HOME PHONE	Client (Bidder or Buyer)	Information	

## Written Opening Bid

(Please see terms for information and instructions)

Description of Property	\$
Description of Property	\$
Description of Property	\$
Description of Property	\$

Accepted by Granger, Thagard and Associates, Inc., as the selling agent to hold all earnest money funds, by

(X	(//) ( [111116])	(Date)	)
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